



MORNING MANTRA



Daily Derivatives & Market Report

DEC 23, 2024



The local equity markets snapped their declining trend and ended with gains of over half a percent on Monday supported by strong performances in financial and IT heavyweights. Besides, softer U.S. inflation data supported the investor sentiments. Since morning, markets traded in green. As for broader indices, the BSE Mid cap index ended in green, while Small cap index settled in red.

Markets made positive start and extended their gains following the broadly positive cues from Wall Street on Friday coupled with firm trade in Asian counterparts, as traders remain optimistic on an improved outlook for interest rates after data showing a slower than expected pace of acceleration in US consumer price inflation raised hopes for more interest rate cuts by the US Fed next year. Traders took note of report that the 55th Goods and Services Tax (GST) Council meeting resulted in mixed decisions. The Council agreed to refer the proposal for a special levy for disasters to a Group of Ministers (GoM). Additionally, the Council clarified that no GST is payable on penal charges levied and collected by banks and non-banking financial companies (NBFCs) from borrowers for non-compliance with loan terms. In afternoon session, indices come off from day's high levels but maintained their gains. Traders overlooked latest data by the Reserve Bank of India showed that India's foreign exchange reserves fell by \$1.9 billion to \$653 billion, around six months low, in the week ended December 13. The reserves fell to their lowest since June 28. Besides, Monetary Policy Committee (MPC) Member Nagesh Kumar said the ongoing economic slowdown in the country has become serious enough to demand immediate policy attention. Advocating for 25 basis points (bps) cut in the repo rate during the December MPC meeting, he highlighted the urgent need to address the dual challenges of declining growth and inflationary concerns. In late afternoon session, markets added some points amid value buying.

On the global front, European markets were trading mostly in red amid worries over potential tariffs under the incoming Trump administration in the U.S. Asian markets ended mostly in green after the Federal Reserve's preferred inflation gauge came in below expectations, fueling hopes for more rate cuts by the U.S. Federal Reserve in 2025. Back home, India is finalising its trade strategy with the United States as Donald Trump prepares to return to office as President. The government is consulting with industry to identify export priorities, referred to as 'offensive asks', while keeping all options open, including a potential mini-trade deal and a response to Trump's anticipated trade retaliation.

MARKET SELFIE



MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	78540.17	498.57	0.64
NIFTY	23753.45	165.95	0.70
MIDCAP	46274.31	47.81	0.10
SMLCAP	54817.91	-331.31	-0.60
BSEFMC	20512.47	153.16	0.75
HEALTHCARE	44078.53	-16.93	-0.04
AUTO	51087.75	-61.09	-0.12
POWER	7064.75	10.56	0.15
REALTY	8372.02	114.64	1.39
BSE IT	43631.70	23.57	0.05
BANKEX	58326.94	574.94	1.00
OIL GAS	25894.10	211.99	0.83
METAL	29873.10	248.67	0.84
INDIA VIX	13.52	-1.55	-10.29

ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	1348	1555	39
BSE	1642	2445	131

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	5706	7263	(21)
NSE CASH	82899	141716	(42)
NSE F&O	381920	385295	(1)

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	21.86	3.54	1.27
SENSEX	22.77	4.05	1.15

KEY NUMBERS TRACKER



FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	11084	8856	2228
FII	8705	8874	(169)

Note: FPI & DII Figures are provisional

FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	5702.37	6346.48	(644)
Index Options	1554713.26	1583161.96	(28449)
Stock Futures	126822.54	120276.06	6546
Stock Options	112929.30	108614.41	4315

PUT-CALL RATIO

Index	Current	Previous
NIFTY	0.85	0.81
BANK NIFTY	0.59	0.52

DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	107.95	107.79	0.14

10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	6.775	6.791	-0.24
USA	4.537	4.523	0.31

KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	2626.47	4.64	0.18
Silver	29.70	0.28	0.97
Crude-Oil	69.82	0.36	0.52
Brent-Crude	73.24	0.30	0.41

CURRENCY FUTURES & INDEX TRENDS TRACKER



CURRENCY FUTURES

Expiry	Close	Change Points	% Change
27 DEC-24 USD-INR	85.17	0.14	0.17
27 DEC-24 EUR-INR	88.60	0.24	0.27
27 DEC-24 GBP-INR	106.91	0.53	0.50
27 DEC-24 JPY- INR	54.42	-0.18	-0.34

INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	23753	23534	23644	23757	23866	23979
SENSEX	78540	77820	78180	78549	78909	79278
NIFTY FUTURES	23770	23541	23655	23779	23893	24016
BANK NIFTY	51318	50868	51093	51255	51480	51642
CNX IT	43828	43290	43559	43913	44183	44537
CNX MIDCAP	57093	56312	56702	57071	57461	57829
CNX SMALLCAP	18688	18377	18532	18702	18857	19027
INDIA VIX	13.52	11.15	12.33	14.61	15.79	18.07

INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	SELL	NEUTRAL	NEUTRAL
SENSEX	SELL	NEUTRAL	NEUTRAL
NIFTY FUTURES	SELL	NEUTRAL	NEUTRAL
BANK NIFTY	SELL	NEUTRAL	Buy
CNX IT	NEUTRAL	NEUTRAL	Buy
CNX MIDCAP	NEUTRAL	NEUTRAL	NEUTRAL
CNX SMALLCAP	NEUTRAL	NEUTRAL	Buy
INDIA VIX	SELL	Buy	SELL

SECURITIES BAN IN F&O TRADES FOR 24-12-2024

BANDHANBNK, GRANULES, HINDCOPPER, MANAPPURAM, RBLBANK

TECHNICAL VIEWS



NIFTY

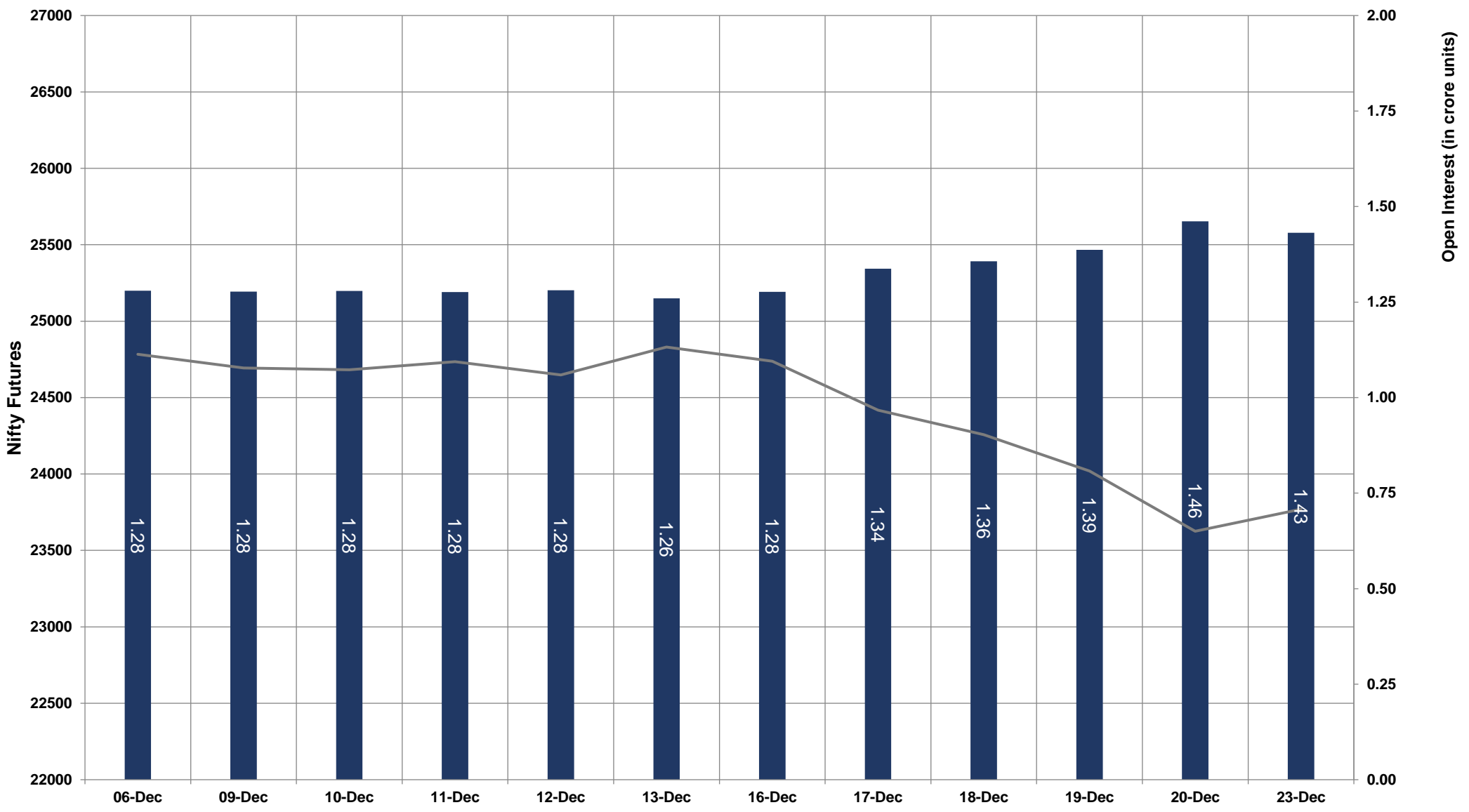


- Nifty Cash = **23753.45 (0.70%)**
- Resistance levels = **23880** and **23970**
- Support levels = **23500** and **23350**

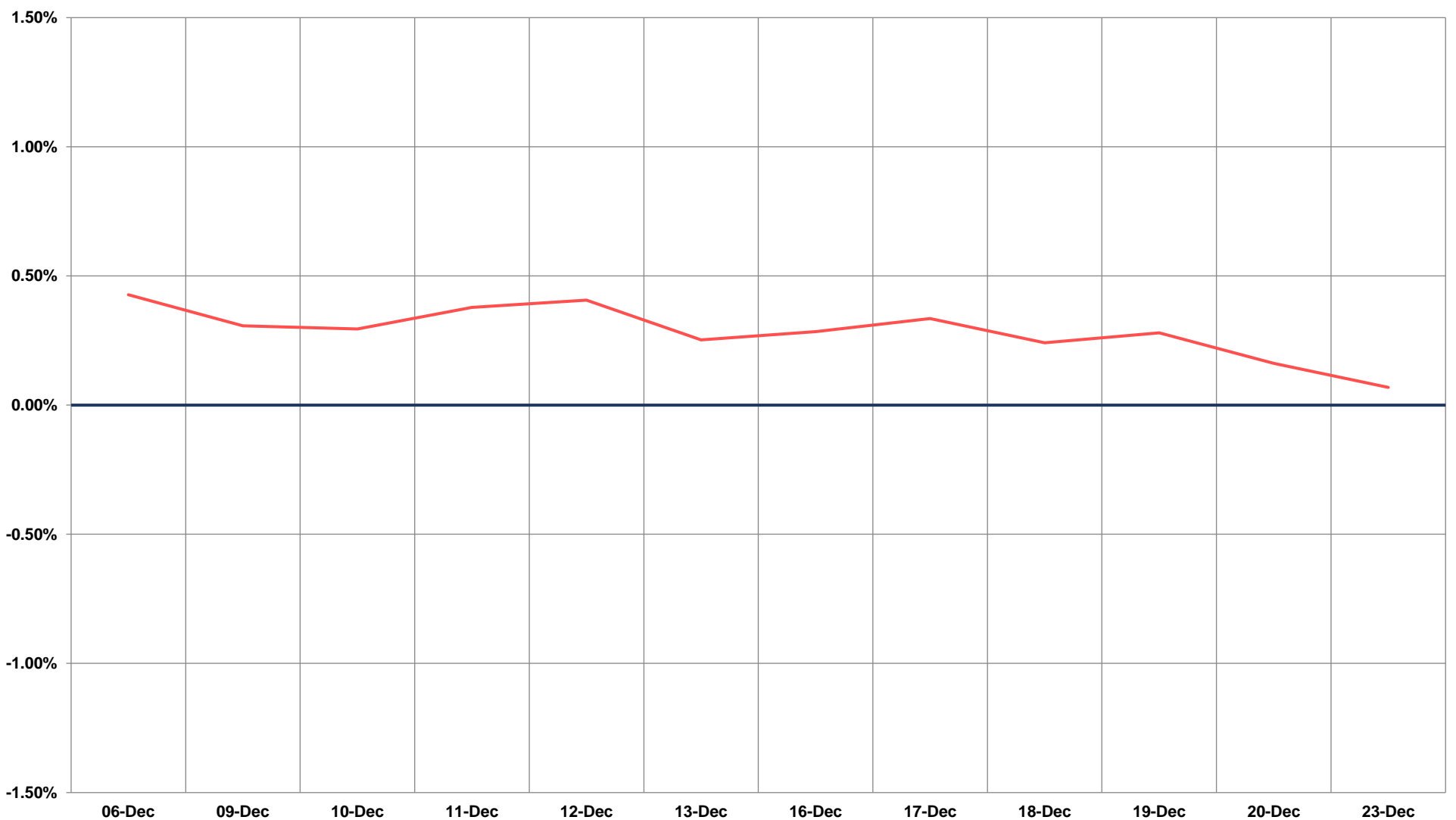
TECHNICAL VIEWS



NIFTY FUTURES



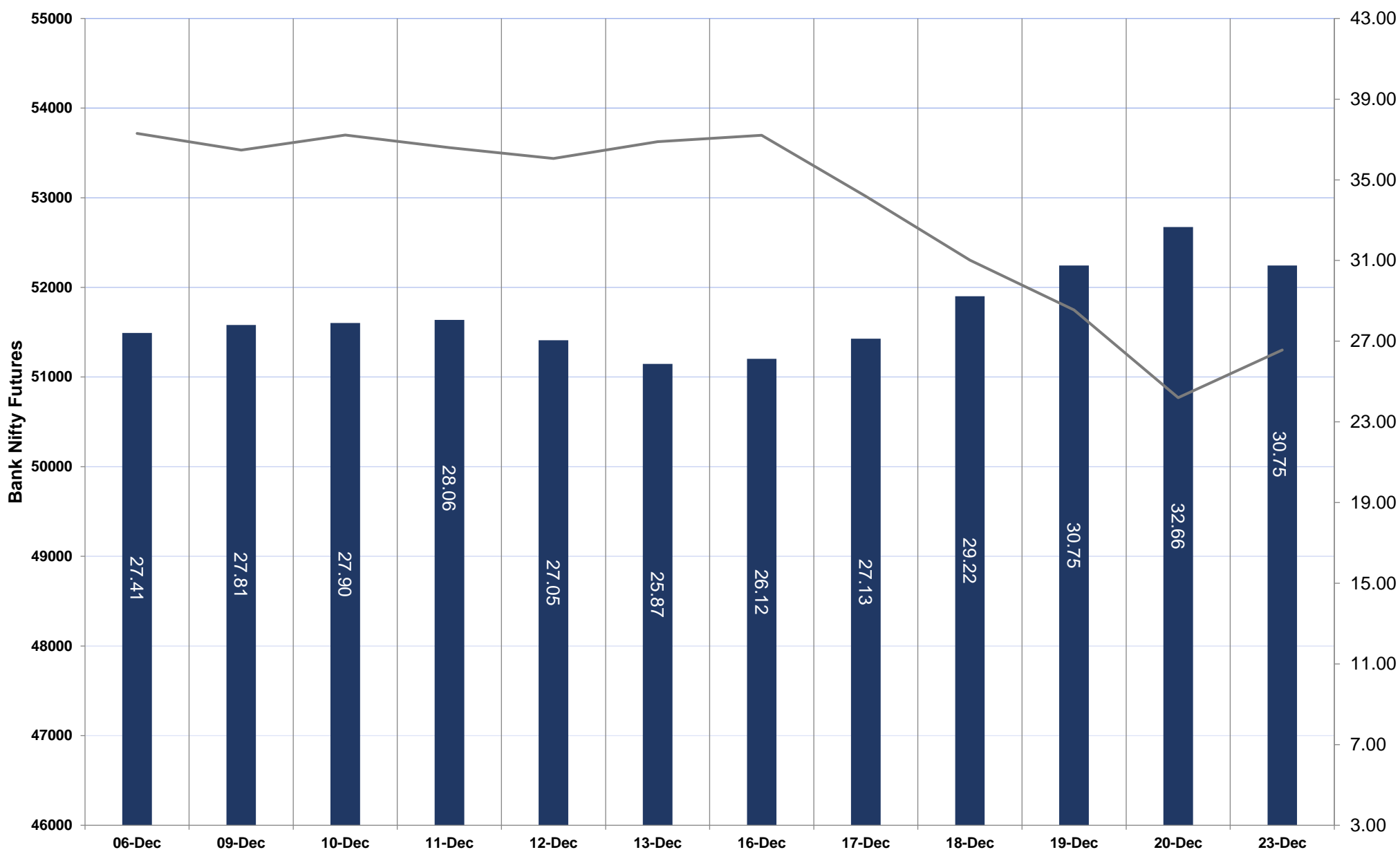
SPREAD: FUTURE & SPOT



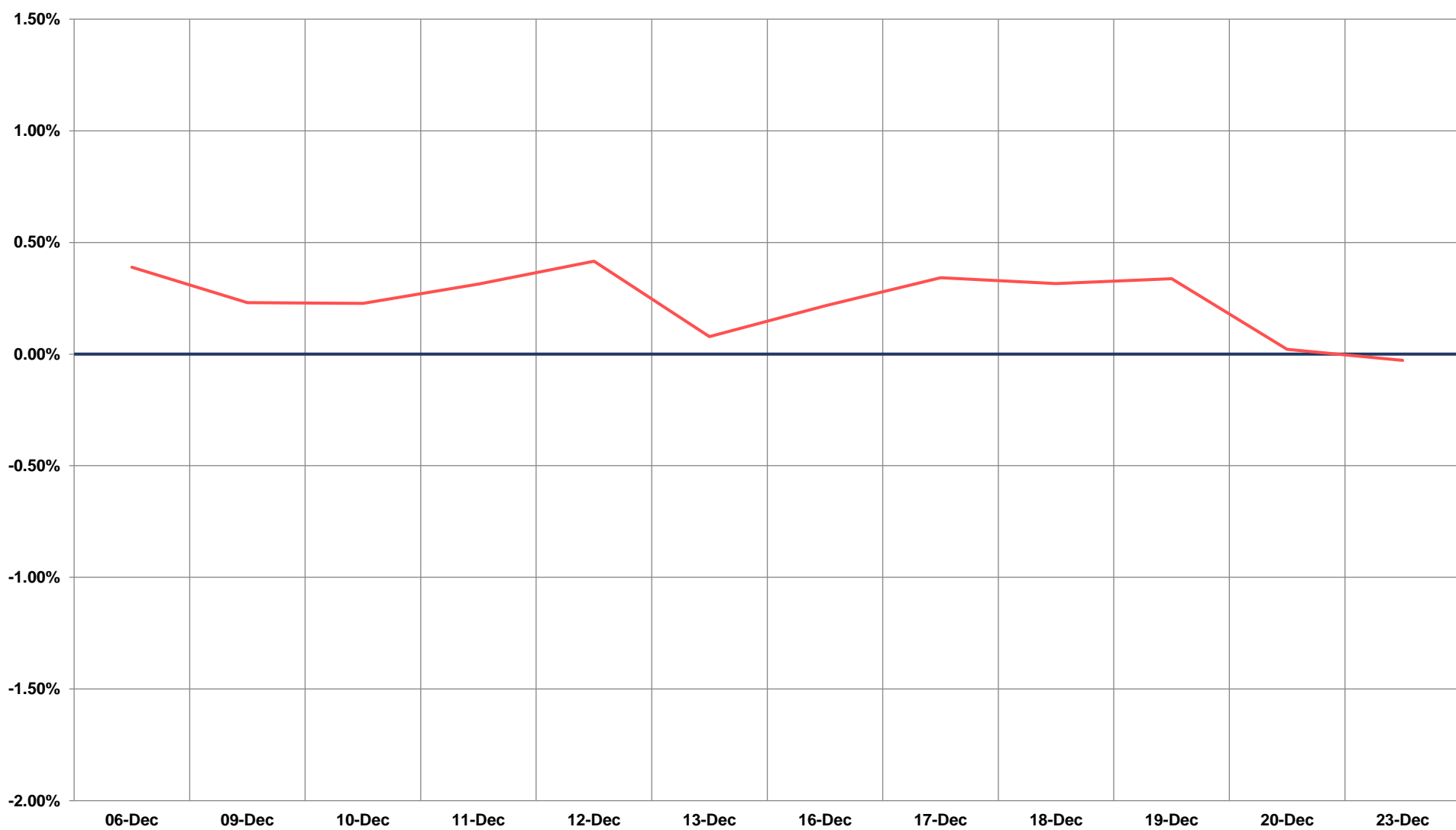
TECHNICAL VIEWS



BANK NIFTY FUTURES



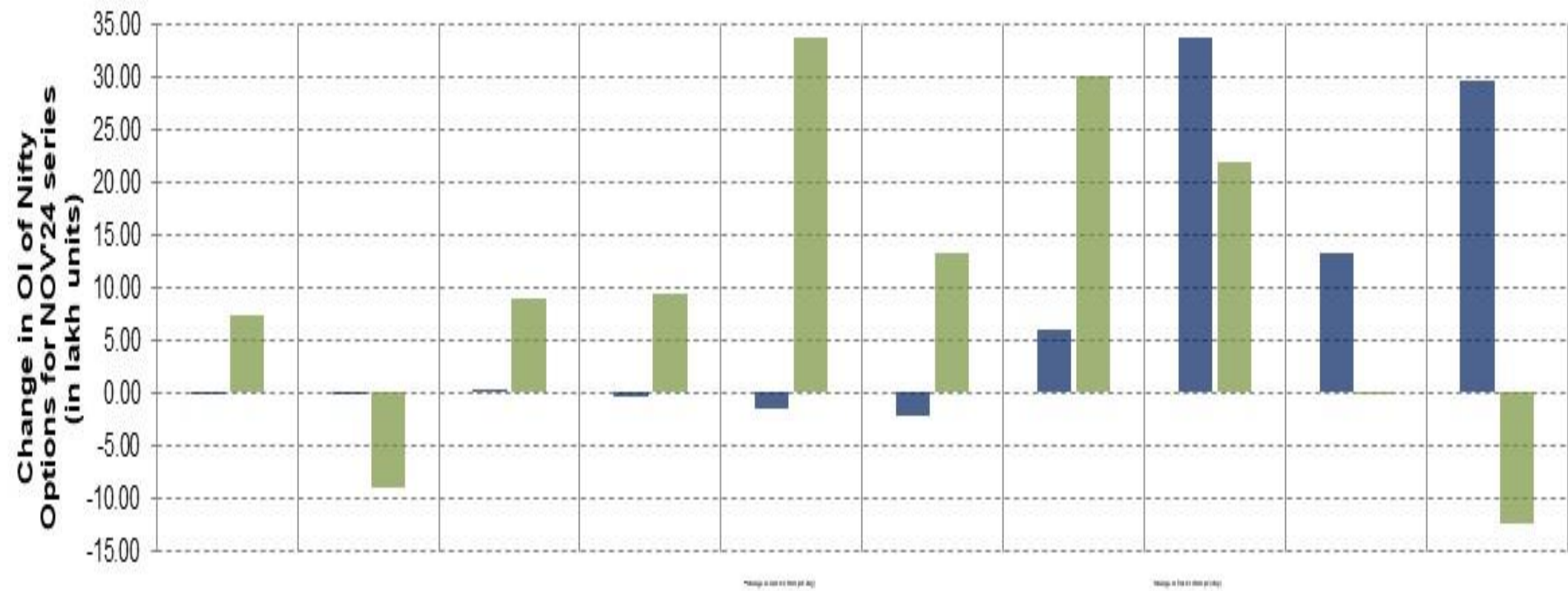
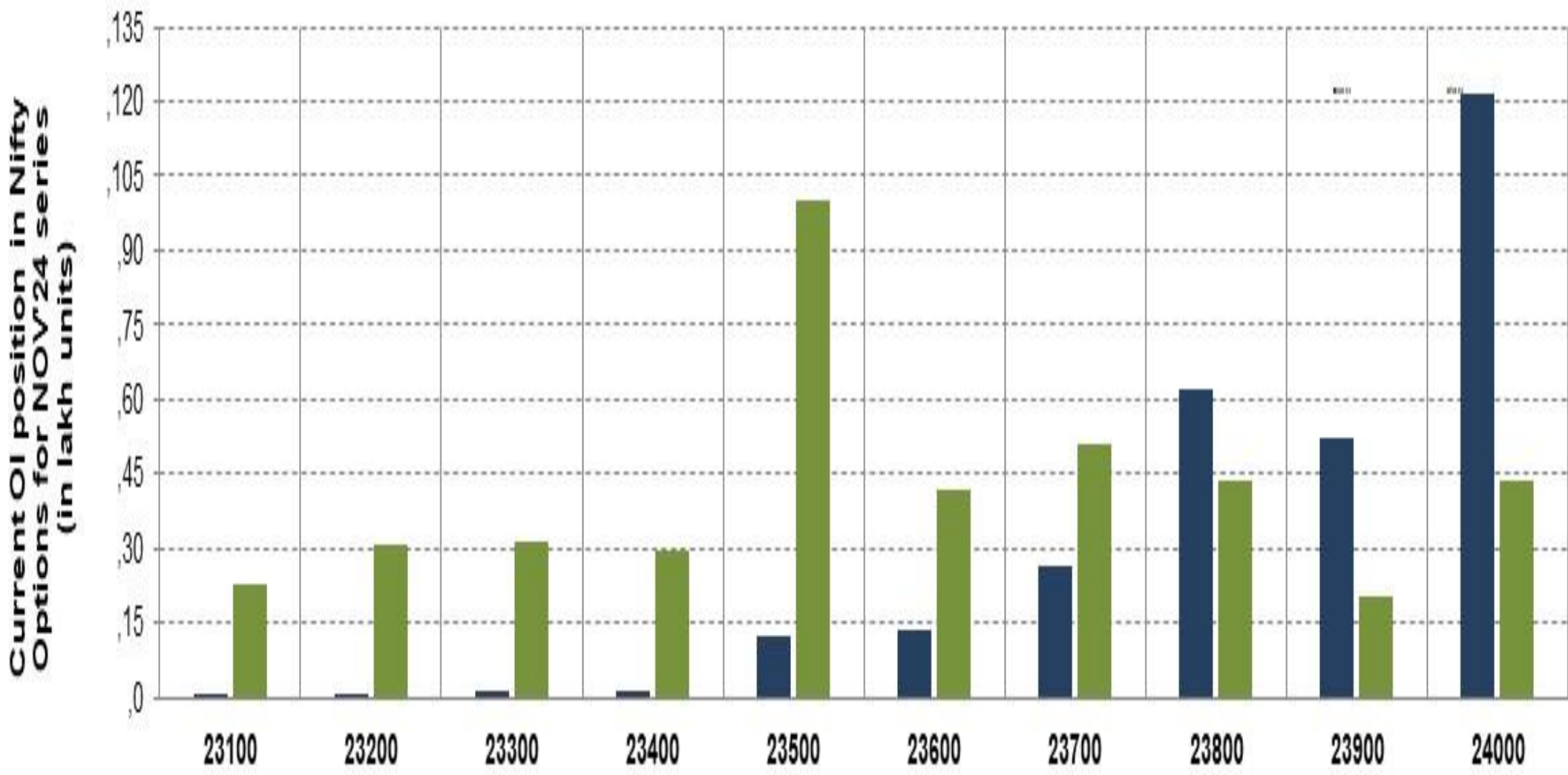
SPREAD: FUTURE & SPOT



TECHNICAL VIEWS



NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 2.95 million in Open Interests is **Strike Price of 24000**
- **Most Active Nifty Put** with an addition of 3.36 millions in Open Interests is **Strike Price of 23500**
- **Maximum Open Interest an outstanding** was 12.16 millions for Calls at **Strike Price of 24000**
- **Maximum Open Interest an outstanding** was 10.03 millions for puts at **Strike Price of 23500**

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